



## WVMCCD FOUNDATION BOARD MEETING

Monday, July 29, 2024

12:00 – 1:30 PM

### APPROVED MINUTES

**Board Present:** Seher Awan, Keith Balch, Alison Carpenter Davis, Brad Davis, Bill Cooper, Jackie Costanzo, Len Duncan, Dave Fishbaugh, Mike Foulkes, Dan Furtado, Melissa Johns, Bill McFarland, Dave Sandretto, Dan Schettler, and Jennifer Taylor-Mendoza

**Board Absent:** Frank Jewett and Mark Waxman

**Staff:** Nicole Aguinaldo and Joanne Cao

- I. **Call to Order:** President Bill Cooper
  - *Bill Cooper called the meeting to order at 12:04 PM.*
- II. **Roll Call:** Nicole Aguinaldo
- III. **Introductions:** President Bill Cooper
- IV. **Review of WVMCCD Foundation Board Minutes: April 22, 2024**

**Action Item:** Approval of Minutes, Bill Cooper

  - *Keith Balch made a motion to approve the minutes of the April 22, 2024 Foundation Board meeting. Len Duncan seconded the motion. **Motion passed with unanimous decision.***
- V. **Finance Committee Report:** Treasurer Bill McFarland
  1. Review of Foundation Financials, Q4 (Unaudited), April – June 2024
    - Bill McFarland reviewed the Q4 Foundation Financials. See attached report for details.

**Action Item:** Approval of Q4 Financials, Bill McFarland

    - *Bill Cooper made a motion to approve the unaudited financials from April – June 2024 as presented. Keith Balch seconded the motion. **Motion passed with unanimous decision.***
  2. Review of Lindbrook Investment Report
- II. **Nomination and Governance Committee Report:** Acting Chair Bill Cooper
- VI. **President's Report:** President Bill Cooper
- VII. **Reports**
  1. Office of Advancement: Associate Vice Chancellor Melissa Johns and Program Director Nicole Aguinaldo
    - Melissa Johns and Nicole Aguinaldo presented the Office of Advancement update and covered the following highlights:
      - Increasing Scholarship Endowment Payout Percentage
        - In FY2024, a 5% payout would have added \$176k to total available scholarship dollars. Based on the analysis, it is recommended to increase the payout percentage to 5% and to allow flexibility for the foundation to decide whether to increase the amount of existing scholarships or add additional awards. Generally, the focus should be on adding more individual scholarships rather than increasing the amounts of existing

ones. However, adopting a flexible approach may benefit more students and better align with the foundation's goals. This strategy aims to maximize the number of students benefiting from the scholarship endowments.

**Action Item:** Approval to amend scholarship endowment payout policy

- *Keith Balch made a motion to approve to increase the payout percentage for scholarship endowment to 5% and set even-year schedule to review payout policy. Dave Fishbaugh seconded the motion. **Motion passed with unanimous decision.***

- New Major Gifts
- Board Project Objectives
- Check Requests and Deposits
- Scholarship Program Update

**2. District: Chancellor Brad Davis**

- Brad Davis shared that Melissa Johns has been promoted to Associate Vice Chancellor of Advancement, making her WVMCC District's first-ever Associate Vice Chancellor of Advancement.

**3. West Valley College: President Jennifer Taylor-Mendoza**

- Jennifer Taylor-Mendoza provided updates on recent events at West Valley College, including the inaugural Tour de Saratoga bike race event, the 60th anniversary gala, and a day of action for the older adult program and advocacy for seniors. She also mentioned that the college's enrollment is performing well and has reached 12% above its fall enrollment goal.

**4. Mission College: President Seher Awan**

- Seher Awan announced that Mission College's current enrollment is at 12% of its fall enrollment goal. Additionally, Mission College has experienced a 38% increase in the number of degrees and certificates awarded from spring 2023 to spring 2024. Furthermore, she mentioned that the new strategic plan for Mission College has been approved. Mission College is also part of the Black Honors College Memorandum of Understanding with Sacramento State, making it one of 25 colleges that will be launching the first-ever black honors college. Lastly, Mission College has received provisional approval for a bachelor's degree program in emergency management services.

**VIII. Old Business**

**IX. New Business (2-minute limit for items not on the agenda)**

**X. Meeting Adjournment**

**Action Item:** Bill Cooper

- *Bill Cooper made a motion to adjourn the meeting. **Motion passed with unanimous decision.** The meeting adjourned at 1:40 PM.*