



West Valley - Mission
Community College District
Foundation

West Valley-Mission Community College District Foundation Board Meeting
APPROVED MINUTES
Monday, October 29, 2018
District Board Room (West Valley College)
12:00 – 1:30 pm

- I. Call To Order (*President Bill Cooper*)
- Foundation President Bill Cooper called the meeting to order at 12:09 PM.
- II. Roll Call (*Genina Gonzales*)
- Present: Joanne Cao, Bill Cooper, Jackie Costanzo, Len Duncan, Dan Furtado, Genina Gonzales, Bill McFarland, Emmy Moore Minister (Consultant), Daniel Peck, Dave Sandretto, Dan Schettler, Patrick Schmitt, Dick Schwendinger, Kevin Yan
- Absent: Bill Allman, Keith Balch, Brad Davis, Mike Foulkes, Mike Fox, Sr., Frank Jewett, Mark Waxman
- III. Approval of the Minutes – *Motion Required (President Cooper)*
- **Action Item:** Foundation Past President Dave Sandretto made the motion to approve as amended—the addition of the sentence in the previous approval of the minutes that Consultant Emmy Moore Minister would still be working on some Foundation projects—the July 30, 2018, Board meeting minutes. President Cooper seconded the motion. **Motion passed with unanimous decision.**
- IV. Reports
- A. **Finance Committee Report** (*Treasurer Bill McFarland*)
1. Review and Acceptance – **Motion Required** – Unaudited Foundation Financials (*July - September 2018*)
 - Based on the September 2018 balance sheet, Treasurer McFarland reported on the following items:
 - ❖ Total Investment at the end September 2018: \$17,739,404 million, which agrees with Lindbrook’s financial statement figure
 - ❖ Total Assets: About \$19.5 million slightly down from last year due to 2018-2019 scholarship payout
 - YTD Interest and Gain from Investment: \$362,000
 - YTD Total Income: \$565,811
 - Total Expenses: \$526,181 including \$482,530 scholarship payout
 - YTD Net Income: \$39,630
 - **Action Item:** Board member Dan Schettler made the motion to accept as presented the last quarter’s unaudited Foundation financials. Board member Jackie Costanzo seconded the motion. **Motion passed with unanimous decision.**
 - ❖ Lindbrook Fund Performance Report:
 - ❖ Q3 Investment Performance: 2.32%
 - ❖ YTD Performance: 2.68%
- B. **Foundation President’s Report**
- President Cooper reminded Board members to submit their applications for the 2019 parking decal, thanked Foundation Board members for contributing to the Measure W Bond Campaign, and asked for input regarding ways to donate for scholarships and other Foundation initiatives.
- C. **District and Office of Advancement Reports** (*Chancellor Patrick Schmitt*)
- Chancellor Patrick Schmitt reported on the following items:
 - The Director searches at both campuses were coming to completion by the end of the calendar year or sooner.

- Acknowledged Foundation members and trustees who have contributed to the Measure W Bond Campaign Fund and continued to ask the Foundation Board for its support.
- Announced his retirement at the end of the fiscal/academic year.

D. Mission College (MC) President's Report:

- President Daniel Peck reported on the following items:
 - ❖ Working on next round of accreditation reports for the visit the following year at both colleges including the Guided Pathways Initiatives—a large initiative reexamining how to get students into Mission College and supporting them to be successful.
 - ❖ Doing a number of Outreach activities and completed the annual STEM Week.
 - ❖ The MC Advancement Office Director Search was moving along and recognized the involvement of Foundation Board Member Dan Furtado who would be serving in the recruitment committee.
 - ❖ Would be presenting to the Advancement Office after the meeting the Memorandum of Understanding (MOU) and first payment of four for the naming of the Student Engagement Center in honor of the Viso Family.
 - ❖ Echoed the request for support of Measure W Bond.
 - ❖ Mentioned his meeting with Mission College (MC) emeriti to build connections with them and eventually emulate the West Valley College (WVC) emeriti model.

E. West Valley College (WVC) President's Report:

- On behalf of President Bradley Davis, Consultant Emmy Moore Minister reported on the following items:
 - ❖ The grand opening of the Che Family Professional Studies Building took place last October 3, 2018.
 - ❖ The WVC Soccer Team ranked #2 in the nation.
 - ❖ WVC Would be hosting the Water Polo State Championship on November 16 and 17, 2018.
 - ❖ The Student Service Center Beach Volleyball Field were each open for a naming opportunity.
 - ❖ There was a delay with the opening of the Kvamme Planetarium due to some audiovisual items.
 - ❖ The WVC Advancement Office Director Search was going on.

V. Old Business

- Moore Minister asked the Foundation Board who have not done so to complete the Bio Form.

VI. New Business

- Foundation Board Member and Campbell Veterans Memorial Foundation (CVMF) President Len Duncan announced the following activities:
 - ❖ The CVMF fundraising Event: Saturday, November 10, 2018, 5:30 PM, Villa Ragusa. Proceeds would exclusively be for scholarships for West Valley and Mission College student veterans.
 - ❖ The CVMF Annual Veterans Presentation: Sunday, November 11, City Hall, at 9:00 AM
 - ❖ Board Member Dan Furtado announced the Veterans Resource Center activities at both colleges:
 - WVC: Tuesday, November 6, 12:00 PM at the Campus Center
 - MC: Thursday, November 8, 2018, 10:00 AM at the flagpole and 1:00 PM at the Valor Center

VII. Meeting Adjournment – Motion Required

- The meeting was adjourned at 1:14 PM.

Minutes respectfully submitted by Genina Gonzales.

Next Foundation Board Meeting

Monday, January 28, 2019 | 12:00 – 1:30 PM | District Board Room (West Valley College Campus)