

**West Valley-Mission Foundation
Balance Sheet**

	March 31, 2026	March 31, 2025
ASSETS		
Cash Accounts		
Checking (WF 3913)	\$ 380,036	\$ 725,267
WVM Colleges Credit Card WF	\$ 66,941	\$ 149,376
Total Current Asset Cash Accounts	<u>\$ 446,978</u>	<u>\$ 874,643</u>
Investments		
General Endowment Investments		
Colleges Investments (F-6409)	\$ 29,672,870	\$ 27,684,262
Total General Endowments	<u>\$ 29,672,870</u>	<u>\$ 27,684,262</u>
High yield cash account (F-2446)	\$ 2,729,465	\$ 2,095,110
Kvamme Investment 2 (F 6429)	\$ 256,726	\$ 377,005
	<u>\$ 2,986,191</u>	<u>\$ 2,472,115</u>
Total Investments	<u>\$ 32,659,061</u>	<u>\$ 30,156,377</u>
Other Assets		
CA Community College Invest Fund	\$ 410,454	\$ 383,952
1/3 of Lenore and Curtis Mills Trust	\$ 1,276,994	\$ 1,243,473
Promises to Give	\$ 3,164,266	\$ 1,040,920
Total Other Assets	<u>\$ 4,851,714</u>	<u>\$ 2,668,345</u>
Total Assets	<u>\$ 37,957,753</u>	<u>\$ 33,699,365</u>
LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable	-	-
Accrued Expenses	-	-
Accrued Interest & Dividends	-	-
Total Current Liabilities	<u>\$ -</u>	<u>\$ -</u>
Capital		
Retained Earnings	\$ 34,230,702	\$ 31,920,238
Unrealized Gain Invest - General		
Total Unrealized Gain on Investments		
YTD Funds Increase/(Decrease)	<u>\$ 3,727,051</u>	<u>\$ 1,779,127</u>
Total Capital	<u>\$ 37,957,753</u>	<u>\$ 33,699,365</u>
Total Liabilities & Capital	<u>\$ 37,957,753</u>	<u>\$ 33,699,365</u>

Advancement Foundation
Income Statement
Q3 FY26
January 1, 2026 - March 31, 2026

	Q1 FY26 July-Sept. 2025	Q2 FY26 Oct. -Dec. 2025	Q3 FY26 Jan.-March 2026	Year To Date Jul.2025- March 2026	%
Revenues					
Donations	\$ 277,806.76	\$ 567,153.53	\$ 146,309.18	\$ 991,269.47	17.20%
Gifts In Kind	813.75	1,231.00	35,803.66	37,848.41	0.66%
Other Income	83,743.82	110,553.56	77,890.24	272,187.62	4.72%
Investment Dividends/Interest	225,237.06	399,701.99	118,682.05	743,621.10	12.90%
Investment Gain/Loss	1,011,105.18	170,604.87	(2,978.36)	1,178,731.69	20.45%
Pledge Revenue	-	259,600.00	2,280,000.00	2,539,600.00	44.07%
Total Revenues	\$ 1,598,706.57	\$ 1,508,844.95	\$ 2,655,706.77	\$ 5,763,258.29	100.00%
Expenses					
Foundation Expenses					
Scholarships	\$ 1,151,642.00	\$ 58.76	\$ 21,598.00	\$ 1,173,298.76	57.62%
Emergency Assistance	-	34,400.00	617.52	35,017.52	1.72%
Investment Advisory Fees	31,283.76	31,609.62	32,910.14	95,803.52	4.70%
Bank Fees	1,630.75	12,831.07	3,842.27	18,304.09	0.90%
Program Expenses					
Competition Awards	3,250.00	49,447.00	14,500.00	67,197.00	3.30%
Contract Labor	-	-	-	-	-
Professional Services	17,723.17	42,793.00	45,109.35	105,625.52	5.19%
Outside Services	4,316.00	14,380.00	2,870.27	21,566.27	1.06%
Equipment	-	133,777.95	28,721.51	162,499.46	7.98%
Small Equipment/Instruments	1,732.07	1,660.44	-	3,392.51	0.17%
Repairs and Maintenance	-	-	-	-	-
Computer expense	-	-	-	-	-
Supplies	13,903.73	62,479.29	69,767.20	146,150.22	7.18%
College Outreach	17,500.00	21,050.00	11,200.00	49,750.00	2.44%
Promotional Expenses	4,576.39	12,930.61	-	17,507.00	0.86%
Travel	889.03	4,962.80	4,003.19	9,855.02	0.48%
Meeting Expenses	2,965.06	17,289.58	9,761.28	30,015.92	1.47%
Team Building Expenses	3,116.15	961.20	950.97	5,028.32	0.25%
Recognition Luncheon and Dinners	3,647.54	4,571.21	9,387.22	17,605.97	0.86%
Membership Dues	-	-	400.00	400.00	0.00
Licenses and Fees	6,666.00	3,728.29	21,865.22	32,259.51	1.58%
Subscriptions	-	180.00	-	180.00	0.01%
Donation to other organization	500.00	2,150.00	-	2,650.00	0.13%
Education and Training	-	774.99	-	774.99	0.04%
Facilities Rental	-	2,000.00	-	2,000.00	0.10%
Miscellaneous	-	-	-	-	-
Uniforms	756.76	-	720.67	1,477.43	0.07%
Costumes	-	-	-	-	-
Gifts In Kind	813.75	1,231.00	35,803.66	37,848.41	1.86%
Total Expenses	\$ 1,266,912.16	\$ 455,266.81	\$ 314,028.47	\$ 2,036,207.44	100.00%
Total Funds Increase/Decrease	\$ 331,794.41	\$ 1,053,578.14	\$ 2,341,678.30	\$ 3,727,050.85	