

West Valley-Mission Foundation
Balance Sheet

	<u>December 31, 2025</u>	<u>December 31, 2024</u>	<u>% Increased</u>
ASSETS			
Cash Accounts			
Checking (WF 3913)	\$ 720,714	\$ 635,343	
WVM Colleges Credit Card WF	\$ 287,825	\$ 331,362	
Total Current Asset Cash Accounts	<u>\$ 1,008,539</u>	<u>\$ 966,705</u>	<u>4.33%</u>
Investments			
General Endowment Investments			
Colleges Investments (F-6409)	\$ 29,611,375	\$ 27,217,687	
Total General Endowments	\$ 29,611,375	\$ 27,217,687	
High yield cash account (F-2446)	\$ 2,160,408	\$ 2,073,320	
Kvamme Investment 2 (F 6429)	\$ 254,485	\$ 378,039	
	\$ 2,414,893	\$ 2,451,359	
Total Investments	<u>\$ 32,026,268</u>	<u>\$ 29,669,046</u>	<u>7.95%</u>
Other Assets			
CA Community College Invest Fund	\$ 410,454	\$ 383,952	
1/3 of Lenore and Curtis Mills Trust	\$ 1,276,994	\$ 1,243,473	
Promises to Give	\$ 893,820	\$ 1,153,920	
Total Other Assets	<u>\$ 2,581,268</u>	<u>\$ 2,781,345</u>	<u>-7.19%</u>
Total Assets	<u>\$ 35,616,075</u>	<u>\$ 33,417,097</u>	<u>6.58%</u>
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable			
Accrued Expenses		\$ -	
Accrued Interest & Dividends			
Total Current Liabilities	\$ -	\$ -	
Capital			
Retained Earnings	\$ 34,230,702	\$ 31,920,238.00	7.24%
Unrealized Gain Invest - General			
Total Unrealized Gain on Investments			
YTD Funds Increase/(Decrease)	<u>\$ 1,385,373</u>	<u>\$ 1,496,858.45</u>	
Total Capital	<u>\$ 35,616,074</u>	<u>\$ 33,417,096</u>	<u>6.58%</u>
Total Liabilities & Capital	<u>\$ 35,616,074</u>	<u>\$ 33,417,096</u>	<u>6.58%</u>

Advancement Foundation
Income Statement
Q2 FY26
October 1, 2025 - December 31, 2025

	Q1 FY26 July-Sept. 2025	Q2 FY26 Oct. -Dec. 2025	Year To Date Jul.2025- Dec.2025	%
Revenues				
Donations	\$ 277,806.76	\$ 567,153.53	\$ 844,960.29	27.19%
Gifts In Kind	813.75	1,231.00	2,044.75	0.07%
Other Income	83,743.82	110,553.56	194,297.38	6.25%
Investment Dividends/Interest	225,237.06	399,701.99	624,939.05	20.11%
Investment Gain/Loss	1,011,105.18	170,604.87	1,181,710.05	38.03%
Pledge Revenue	-	259,600.00	259,600.00	8.35%
Total Revenues	\$ 1,598,706.57	\$ 1,508,844.95	\$ 3,107,551.52	100.00%
Expenses				
Foundation Expenses				
Scholarships	\$ 1,151,642.00	\$ 58.76	\$ 1,151,700.76	66.87%
Emergency Assistance	-	34,400.00	34,400.00	2.00%
Investment Advisory Fees	31,283.76	31,609.62	62,893.38	3.65%
Bank Fees	1,630.75	12,831.07	14,461.82	0.84%
Program Expenses				
Competition Awards	3,250.00	49,447.00	52,697.00	3.06%
Contract Labor	-	-	-	-
Professional Services	17,723.17	42,793.00	60,516.17	3.51%
Outside Services	4,316.00	14,380.00	18,696.00	1.09%
Equipment	-	133,777.95	133,777.95	7.77%
Small Equipment/Instruments	1,732.07	1,660.44	3,392.51	0.20%
Repairs and Maintenance	-	-	-	-
Computer expense	-	-	-	-
Supplies	13,903.73	62,479.29	76,383.02	4.44%
College Outreach	17,500.00	21,050.00	38,550.00	2.24%
Promotional Expenses	4,576.39	12,930.61	17,507.00	1.02%
Travel	889.03	4,962.80	5,851.83	0.34%
Meeting Expenses	2,965.06	17,289.58	20,254.64	1.18%
Team Building Expenses	3,116.15	961.20	4,077.35	0.24%
Recognition Luncheon and Dinners	3,647.54	4,571.21	8,218.75	0.48%
Membership Dues	-	-	-	-
Licenses and Fees	6,666.00	3,728.29	10,394.29	0.60%
Subscriptions	-	180.00	180.00	0.01%
Donation to other organization	500.00	2,150.00	2,650.00	0.15%
Education and Training	-	774.99	774.99	0.05%
Facilities Rental	-	2,000.00	2,000.00	0.12%
Miscellaneous	-	-	-	-
Uniforms	756.76	-	756.76	0.04%
Costumes	-	-	-	-
Gifts In Kind	813.75	1,231.00	2,044.75	0.12%
Total Expenses	\$ 1,266,912.16	\$ 455,266.81	\$ 1,722,178.97	100.00%
Total Funds Increase/Decrease	\$ 331,794.41	\$ 1,053,578.14	\$ 1,385,372.55	